

From: Christine Marshall <balmertmarshall@icloud.com>
Sent: 5/29/2019 9:30:37 AM
To: Patricia Rucker; John Unger; Paul Espinosa; John Doyle; Sammi Brown
Subject: Re: Opportunity Zones

Good Morning All,

The one article suggested decoupling the state from the federal tax brakes so state budgets don't suffer. Is this possible?

It appears that West Virginia has selected areas that will benefit the gas industry, the Greenbriar area, and real estate development near metropolitan areas near highways; will investment truly benefit the WV communities in most need?

<https://opportunitydb.com/location/west-virginia/>

Please read the following article from the Brookings Institute on real estate development:

<https://www.brookings.edu/blog/up-front/2018/02/26/will-opportunity-zones-help-distressed-residents-or-be-a-tax-cut-for-gentrification/>

From a WV investment firm:

<https://savagegrant.com/forbes-an-unlikely-group-of-billionaires-and-politicians-has-created-the-most-unbelievable-tax-break-ever/>

Christine Marshall

On May 28, 2019, at 11:34 AM, Christine Marshall <balmertmarshall@icloud.com> wrote:

Hello Legislators,

I have been doing some reading on HB 2828 regarding Opportunity Zones. There are some articles from The Center on Budget and Policy Priorities which lead me to believe that Opportunity Zones could ultimately damage the state's financial well being. If this legislation has not already passed please consider reading a few articles linked to below and the fiscal notes of HB 2828. Please do not pass any legislation that will harm West Virginia and it's citizens for the benefit of a few. Make changes to the bill that would improve West Virginia's financial well being.

<https://www.cbpp.org/blog/states-should-decouple-their-income-taxes-from-federal-opportunity-zone-tax-breaks-asap>

[http://www.wvlegislature.gov/Fiscalnotes/FN\(2\)/fnsubmit_recordview1.cfm?RecordID=737377673](http://www.wvlegislature.gov/Fiscalnotes/FN(2)/fnsubmit_recordview1.cfm?RecordID=737377673)

Further it appears that most of the Opportunity Zones in Jefferson County are not located in economically depressed areas; is this true? If true, how can we correct any improperly dedicated locations?

Thank you,

Christine Marshall

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References: <7A21E842-DEBF-44F4-9739-88131D830432@icloud.com>
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TO: Patricia Rucker;John Unger;Paul Espinosa;John Doyle;
Sammi Brown

From: "Christine Marshall" <balmertmarshall@icloud.com>
CKX-Bounce-Address: balmertmarshall@icloud.com
Subject: Re: Opportunity Zones